

Instalment Facility

Premium Credit has joined forces with Commercial Express to produce an instalment facility that caters for the placement of risks with a minimum premium of £400 including IPT & Fee. Policyholders will now be able to pay by 8 monthly instalments at an interest rate of 9% by completing and faxing back this form. Please note this form must accompany the new business hold covered form(s).

Payment by Direct Debit

Please complete the details below and fax back with your hold cover request form and schedule of properties if payment by Direct Debit is required.

This guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society.

If the amounts to be paid or the payment dates change, Premium Credit will notify you 3 working days in advance of your account being debited or as otherwise agreed. If an error is made by Premium Credit or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid. You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also send a copy of your letter to Commercial Express.

Thank you for choosing Direct Debit as the method of payment, the Direct Debit Service is managed by Premium Credit Limited. Please complete your bank details in the section provided upon receipt of this information Premium Credit will commence collection of your premium and you will be sent a running account agreement to sign and return. Your direct debits will be collected by Premium Credit Limited (P.C.L.) under BAC's originator number 942461.

Premium Credit are registered in accordance with the UK Data Protection Act of 1998. They follow strict security procedures in the disclosure of information which you have given them, to prevent unauthorised access.

Instruction to your bank or building society to pay by Direct Debit Please complete all boxes below

(A) Policy Number	<input type="text"/>
(B) Insurance Premium	<input type="text"/>
(C) Add instalment charge at 9% of (B). APR 30.70% variable	<input type="text"/>
(D) Total Amount Payable (A + B)	<input type="text"/>
(E) Divide (D) by 8 to calculate	<input type="text"/>
Instalment:	<input type="text"/>
Account Holder Name:	<input type="text"/>
Date of Birth:	<input type="text"/>
Bank or Building Society Name:	<input type="text"/>
Account Number:	<input type="text"/>
Bank Sort Code:	<input type="text"/>

Please tick to confirm you have read the Consumer Credit Act 1974 (see overleaf)

Consumer Credit Act 1974

IMPORTANT YOU SHOULD READ THIS CAREFULLY

The Consumer Credit Act 1974 covers this agreement and lays down certain requirements for your protection which must be satisfied when the agreement is made. If they are not, we cannot enforce this agreement against you without a Court Order.

The Act also gives you a number of rights. You have the right to settle this agreement at any time by giving notice in writing and paying off all amounts payable under the agreement which may be reduced by a rebate. If you have obtained unsatisfactory goods or services under a transaction financed by this agreement, you may have a right to sue the supplier, us or both. Similarly, if the contract is not fulfilled, perhaps because the supplier has gone out of business, you may still be able to sue us.

If you would like to know more about the protection and remedies provided under the Act, you should contact either your Local Trading Standards Department or your nearest Citizen's Advice Bureau.