

# Trailer Policy Summary

## About this Summary of Cover

This summary provides key information only about insurers and the insurance cover available within Trailer (Including Horse Trailers). This summary does not contain the full terms and conditions of the insurance which can be found in the **Policy** wording. The **Policy** wording is available on request, but if **You** are in any doubt as to cover afforded **You** should consult **Your** insurance advisor. **WE RESERVE THE RIGHT TO CHANGE OR LIMIT ANY COVER.**

## About the Insurer

Trailer is underwritten by Certain Underwriters at Lloyd's (AXIS Managing Agency Ltd – Syndicate 1686 and 2007). AXIS Managing Agency Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Firm Reference Number 754962). AXIS Managing Agency Ltd is the managing agent of AXIS Syndicate 1686 and 2007 at Lloyd's and subject to the supervision of the Society of Lloyd's. AXIS Managing Agency Ltd is registered at Willkie, Farr & Gallagher (UK) LLP, Citypoint, 1 Ropemaker Street, London EC2Y 9AW (Company Number 08702952).

## Duration of this Insurance

The **Period of Insurance** will be for 12 months unless otherwise agreed by **Us**. The **Period of Insurance** will be shown in the **Schedule**.

## How to Cancel this Insurance

**We** may cancel the **Policy** by writing to **You** at **Your** last or known address confirming that all cover will end 14 days after the date of **Our** letter; or **You** may cancel the **Policy** by giving **Us** written instructions.

If **You** or **We** cancel the **Policy**, and **You** have not made a claim during the current **Period of Insurance**, **We** will refund the premium and a pro-rata return will be issued subject to a minimum time on risk charge of £25.00 + IPT + fees already charged.

## The Law Applicable to this Insurance

The parties are free to choose the law applicable to this Insurance Contact. Unless specifically agreed to the contrary this insurance will be subject the law of England and Wales and subject to the exclusive jurisdiction of the courts in England and Wales.

## The Cover Available

### Section 1 - Fire, Theft, Accidental Damage and New for Old Cover

**We** will pay up to the cost price, market value or the **Sum Insured** as shown in the **Schedule** or any endorsement (whichever is less) for fire, theft, or accidental **damage** to the **Trailer** and **Fixed Equipment**. It must have been under the custody or control of **You**, **Your** immediate family or on loan in an emergency. **We** will base the settlement on the original cost price less depreciation, or the market value (whichever is less). **We** will choose whether to pay **You** or to repair or replace the items.

If the **Trailer** is stolen and not recovered or totally destroyed within 3 years of manufacture, settlement will be on current value, without making a deduction for wear and tear or age of the **Trailer**, subject to the **Sum Insured** stated in the **Policy Schedule**.

### Section 2 - Replacement Hire

If the **Trailer** becomes unusable for more than 24 hours because of loss or **damage** covered under section 1, **We** will cover **You** for up to 15% of the amount specified in the **Schedule** for the reasonable cost **You** incur of hiring another **Trailer** similar to the one insured.

### Section 3 - Public Liability

**We** will insure **You** up to the amount specified in the **Schedule** in respect of:

- a. amounts **You** become legally liable to pay and/or
- b. costs and expenses of defending litigation incurred with **Our** written consent in respect of death or bodily injury or loss or **damage** to property arising from one event or all events of a series consequent on one original

cause happening during the **Period of Insurance** and caused by or through **Your** use of the **Trailer**.

#### Section 4 - European Use

This insurance operates for 90 days whilst the **Trailer** is in **Europe** (including sea crossings).

#### Policy Excess

The Standard **Policy Excess** is £100 for Sections 1, 2 & 4 unless specified otherwise on **Your Schedule**. For claims resulting from Public Liability the **Excess** is Nil. Any specific **Excesses** that may be applied will be advised to **You**.

#### Changes in circumstances

**You** must tell the insurance advisor who arranged the insurance for **You**, of any changes in circumstances. In particular **You** must tell **Us** if there is a change of address to where the **Trailer** is kept.

#### Security Precautions Condition

The **Trailer** must be clamped by a wheel clamp or hitch lock when not in use unless it is kept in a building:

- a. that is totally enclosed and secure; and
- b. that is a permanent substantial structure of brick, stone or timber; and
- c. has doors kept locked by a patent 5-lever lock

Whilst in use and detached from the towing vehicle, the **Trailer** must be clamped by a wheel clamp or hitch lock.

#### General Exclusions & Limitations

- Any **Trailer**
  - a. not maintained in an efficient condition; or
  - b. being used in an illegal or dangerous manner.
- Hiring/lending out unless on loan in an emergency.
- Any theft or loss arising from deception, fraud or use of stolen, forged or invalid cheques/drafts/bank notes or the like.
- Loss/depreciation resulting from reduction in the market value of any property covered under this **Policy**.
- Depreciation, deterioration, manufacturing defects, wear and tear, **damage** or loss caused by moth, vermin, mildew, rot, water leakage of any cause, or any gradually operating process.
- Mechanical or electrical breakdown or fault not resulting in **damage** to the **Trailer**.
- **Damage** to tyres by braking or by punctures on roads, cuts or bursts.
- Theft or attempted theft if the security precautions condition has not been followed.

#### How to make a claim under this Insurance

Full details of how to make a claim are contained within the **Policy** Wording.

On the happening of any event which may give rise to a claim **You** must notify the **Underwriters'** Claims Representatives without delay, but in any event, within 30 days by calling 01732 520288.

#### Complaints Procedure

If **You** wish to make a complaint about the sales process or suitability of **Your Policy**, **You** should contact **Your** insurance advisor who arranged this **Policy** for **You**.

If **Your** complaint relates to any other matter including claims, **You** should contact:

The Complaints Manager

Commercial Express

B1 Custom House

The Waterfront

Level Street

Brierley Hill

DY5 1XH

Phone 0800 978 8007

Email [complaints@commercialexpress.co.uk](mailto:complaints@commercialexpress.co.uk)

Alternatively, **You** can refer **Your** complaint to the Complaints team at Lloyd's at any time:

Complaints

Lloyd's

One Lime Street

London

EC3M 7HA  
Tel: 020 7327 5693  
Fax: 020 7327 5225  
E-mail: [complaints@lloyds.com](mailto:complaints@lloyds.com)  
Website: [www.lloyds.com/complaints](http://www.lloyds.com/complaints)

Details of Lloyd's complaints procedures are set out in a leaflet "Your Complaint - How We Can Help", which is available from [www.lloyds.com/complaints](http://www.lloyds.com/complaints). **You** can also ask Lloyd's for a copy of this leaflet using the contact details shown above.

If **You** are dissatisfied with the outcome of **Your** complaint, **You** may have the right to refer **Your** complaint to an alternative dispute resolution body.

If **You** live in the United Kingdom or the Isle of Man, the contact information is:

The Financial Ombudsman Service  
Exchange Tower  
London  
E14 9SR

Tel: 0800 023 4567 (calls to this number are free from "fixed lines" in the UK)

Tel: 0300 123 9123 (calls to this number cost the same as 01 and 02 numbers on mobile phone tariffs in the UK)

Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

If **You** live in the Channel Islands, the contact information is:

Channel Islands Financial Ombudsman  
PO Box 114  
Jersey  
Channel Islands  
JE4 9QG.

Tel: Jersey +44 (0)1534 748610; Guernsey +44 (0)1481 722218; International +44 1534 748610.

Fax +44 1534 747629

Email: [enquiries@ci-fo.org](mailto:enquiries@ci-fo.org)

Website: [www.ci-fo.org](http://www.ci-fo.org)

If **You** purchased this insurance online, **You** can also make a complaint via the EU's online dispute resolution (ODR) platform. The website for the ODR platform is: <http://ec.europa.eu/odr>

This complaints procedure does not affect **Your** right to take legal action.

### **Financial Services Compensation Scheme (FSCS)**

Certain Underwriters at Lloyd's (AXIS Managing Agency Limited – Syndicate 1686 and 2007) are covered by the FSCS. This means that **You** may be entitled to compensation from the scheme in the unlikely event that AXIS Managing Agency Limited cannot meet its obligations to **You** under this insurance. Further details about the scheme can be obtained from FSCS, 10th Floor, Beaufort House, 15 St Botolph Street, London, EC3A 7QU Tel: 0207 741 4100 Fax: 0207 741 4101 or [www.fscs.org.uk](http://www.fscs.org.uk)

### **Authorisation and Regulation**

AXIS Managing Agency Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Firm Reference Number 754962). AXIS Managing Agency Ltd is the managing agent of AXIS Syndicate 1686 and 2007 at Lloyd's and subject to the supervision of the Society of Lloyd's. AXIS Managing Agency Ltd is registered at Willkie, Farr & Gallagher (UK) LLP, Citypoint, 1 Ropemaker Street, London EC2Y 9AW (Company Number 08702952).